

MINUTES OF
LAKE MCQUEENEY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1

May 15, 2024

The Board of Directors (the "Board") of Lake McQueeney Water Control and Improvement District No. 1 (the "District") met in regular session in person, open to the public, on the 15th day of May 2024, at Lake Breeze Ski Lodge, 225 Ski Lodge Road, McQueeney, TX 781234, inside the boundaries of the District, and the roll was called of the members of the Board:

Robert L. Worth, Jr.	President
Paul A. Mueller	Vice President
Lindsey Gillum	Secretary
David Doughtie	Treasurer/ Assistant Secretary
Michele Norris	Assistant Vice President

And all of the above were present, thus constituting a quorum.

Also present at the meeting, either in person or by videoconference, were members of the public, some of whose names are listed on the attached sign-in and online attendance sheets; Calep Estes and Danae Dehoyos of Touchstone District Services ("Touchstone"); and, attending virtually, Nellie Connally and Jane Miller of Allen Boone Humphries Robinson, LLP ("ABHR").

PUBLIC COMMENT

Ms. Connally discussed the District's public comment policy (the "Policy") prior to opening the floor and line for the Board to receive public comment.

There being no members of the public present in person or attending remotely requesting to make a public comment, the Board moved to the next agenda item

2024 DIRECTORS ELECTION

The Board considered approving a Certificate of Election, reflecting the election of Robert L. Worth, Jr., Paul A. Mueller, and Lindsey Gillum to the Board of Directors of the District each for a four-year term.

Ms. Connally reviewed the Sworn Statements and Oaths of Office for Directors Worth, Gillum, and Mueller.

The Board took no action to reorganize the Board.

The Board then considered authorizing filing of an updated District Registration Form with the Texas Commission on Environmental Quality (“TCEQ”), reflecting the terms of the newly elected directors.

After review and discussion, Director Mueller moved to (1) approve the Certificate of Election and the distribution of same to Directors Worth, Gillum, and Mueller, and direct that the Certificate of Election be filed appropriately and retained in the District’s official records; (2) approve the Sworn Statements and Oaths of Office and direct that the documents be filed appropriately and retained in the District’s official records, and that the Oaths of Office be filed with the Secretary of State, as required by law; and (3) authorize filing of an updated District Registration Form with the TCEQ, reflecting the terms of the newly elected directors. Director Gillum seconded the motion, which passed by unanimous vote.

MINUTES

The Board reviewed the minutes of the March 20, 2024 regular meeting. Director Norris moved to approve the minutes. The motion was seconded by Director Mueller and passed unanimously.

FINANCIAL AND BOOKKEEPING MATTERS AND UPDATE REGARDING BOND SALE

Director Doughtie reviewed the bookkeeper’s report, a copy of which is attached, and updated the Board regarding the final, blended interest rate for the bonds sold at the March 20, 2024 Board meeting. Following review and discussion of the financial report, including tax revenue, Director Norris moved to approve the bookkeeper’s report and payment of invoices. The motion was seconded by Director Mueller and passed unanimously.

ANNUAL REVIEW OF INVESTMENT POLICY

The Board conducted its annual review of the District’s Investment Policy, and Ms. Connally stated that neither ABHR nor the bookkeeper have any recommended changes. After review and discussion, Director Mueller made a motion to adopt a Resolution Regarding Annual Review of Investment Policy and to direct that a copy of the resolution be filed and retained in the District’s records. Director Norris seconded the motion, which passed unanimously.

AUTHORIZED DEPOSITORY INSTITUTIONS AND QUALIFIED BROKER/DEALERS

Ms. Connally reviewed a Resolution Establishing Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions. She noted that the list of qualified broker/dealers provided by the District’s bookkeeper is attached as an exhibit to the

Resolution. After review and discussion, Director Worth moved to adopt a Resolution Establishing the Authorized Depository Institutions and Adopting List of Qualified Broker/Dealers with Whom the District May Engage in Investment Transactions, and direct that the Resolution be filed appropriately and retained in the District's official records. Director Gillum seconded the motion, which passed unanimously.

AUDIT FOR FISCAL YEAR END APRIL 30, 2024

Director Doughtie discussed the estimated costs to conduct the District's audit for the fiscal year ending April 30, 2024. After review and discussion, and upon a motion made by Director Norris and seconded by Director Mueller, the Board voted unanimously to authorize the District auditor to proceed.

AUTHORIZE DELINQUENT TAX ATTORNEY TO PROCEED WITH COLLECTION OF DELINQUENT TAXES

The Board considered authorizing collection of 2023 real property taxes that are delinquent on July 1, 2024. Upon a motion made by Director Doughtie and seconded by Director Gillum, the Board unanimously authorized the tax assessor collector to proceed with the delinquent tax collection when appropriate.

UPDATE FROM ENGINEERING COMMITTEE AND MATTERS RELATED TO GBRA

Director Mueller provided an update regarding dam construction.

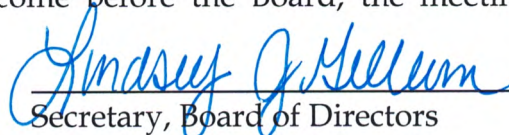
WEBSITE AND COMMUNICATION MATTERS

Director Norris reported regarding updates to the District website.

MEETING SCHEDULE

The Board concurred to hold its next meeting on Tuesday, July 16, 2024, at 4:00 p.m.

There being no further business to come before the Board, the meeting was adjourned.


Secretary, Board of Directors



ATTACHMENTS TO THE MINUTES

Page

Sign-In Sheet	1
Bookkeeper's Report.....	2